

# **New South Wales Masters Athletics Inc.**

## **Treasurer's Report – Anatoly Kirievsky**

### **2019/2020 Financial Year**

NSW Masters Athletics Association continues to be in a strong financial position, with cash holdings of \$67,419.45, a stock of uniforms, a trailer with throwing equipment and a laptop.

For the 2019/20 financial year we are showing a surplus of \$1,916.50. The surplus is primarily driven a well-run and profitable AMA Winter Throwing Championships, with a surplus of \$1,385.17.

Our key expenditure has been:

- During this financial year we held two awards nights in May 2019 and in March 2020. Awards represents the largest net expenditure by NSWMA (gross cost of \$8,149) and provide a wonderful evening for all involved.
- The expenses associated with AMA Championships and AMA AGM continued on par with prior years of just over one thousand each.
- We have transitioned to the new hosting solution for the website and email (\$601.44).
- Waratah publications continued at a reduced volume of printing, due to the uptake of electronic publication.
- Administration costs remain relatively low, comprising primarily of postage and meeting costs. Majority of meetings are held online, so the meeting costs are low.

Our financial arrangements with ANZ continue to work well. Whilst the interest rate is historically low, NSWMA is not subject to fees.

Two other points to note. One was the decision to recognise the carrying value of uniforms at zero, due to the fact that the purchase of uniforms is being expensed at the time of the purchase. A separate uniform register is provided as Attachment A. Throwing equipment register is provided as Appendix B.

The second point is in relation to the “Other” expenditure item. This year, ANSW introduced a new membership registration system that caused significant reconciliation issues and a corresponding time commitment (with special thanks to John Clark for his efforts in chasing payments and identifying refunds). The refunds have been classified as “Other” item.

We have not been able to secure an auditor for the accounts, and hence accounts are provided as unaudited. This is not required as NSWMA is a Tier 2 organisation. The preparation of the accounts has been overseen by Robert Clark, the nominee for the NSWMA Treasurer and an actuary.

During the year, we learned of the passing of Mr John Plummer on 14 August 2019. Mr Plummer was a significant supporter of NSWMA. As we learned, in addition to his outstanding business achievements, he had a wide array of philanthropic causes, with many scholarships bearing his name. We are deeply indebted to John for his support of NSWMA. He will be missed by all that knew him.

After 7 years as the Treasurer, I am stepping down from the role and wish my successor all the best! It has been a privilege to serve the Association and get to know as many people as I did.

## NSWMA 2019/20 Statement of Financial Performance

Item	2020 01-Apr-20	2019 01-Apr-19	2018 01-Apr-18
<b>INCOME:</b>			
Annual Subscriptions	\$ 15,929.37	\$ 11,904.24	\$ 10,691.17
Australian Masters Athletics	\$ -	\$ 10,000.00	\$ -
Event Entries	\$ 2,591.94	\$ 934.58	\$ 4,781.80
Interest Received	\$ 113.20	\$ 152.14	\$ 171.16
Merchandise Sale - Uniforms	\$ 2,659.18	\$ 2,358.48	\$ 3,881.28
Other	\$ -	\$ -	\$ 298.75
Sponsorships	\$ -	\$ 4,000.00	\$ 2,000.00
Winter Throws	\$ 4,692.92	\$ 3,575.90	
<b>Total Income</b>	<b>\$ 25,986.61</b>	<b>\$ 32,925.34</b>	<b>\$ 21,824.16</b>
<b>EXPENDITURE:</b>			
Administration Expenses	\$ 871.61	\$ 2,026.64	\$ 1,759.60
AGM Costs	\$ 310.00	\$ 371.00	\$ 291.50
AMA Membership Capitation	\$ 1,855.00	\$ 1,967.00	\$ 1,470.00
AMA Championship Expenses	\$ 1,023.95	\$ 755.87	\$ 1,287.83
AMA AGM Expenses	\$ 1,191.17	\$ 696.58	\$ 1,019.27
ANSW Affiliate Fees	\$ 825.00	\$ 750.00	\$ 1,430.00
ANSW Registrations	\$ 720.00	\$ -	\$ -
Depreciation	\$ -	\$ 1,082.50	\$ -
Equipment Purchases	\$ -	\$ 3,424.34	\$ 1,653.60
Event Costs	\$ 1,837.25	\$ 833.70	\$ 2,667.75
Event Entries	\$ 194.53	\$ -	\$ 324.38
Marketing Material	\$ -	\$ 714.00	\$ -
Merchandise Purchases – Uniforms	\$ 61.05	\$ -	\$ 2,153.80
Merchandise Purchases – Other	\$ 834.10	\$ 434.30	\$ 763.87
Other	\$ 580.00	\$ 10,000.00	\$ -
Records Mgt/Certificates – Awards/Records	\$ 691.55	\$ 475.34	\$ 369.18
Social Events	\$ 4,519.00	\$ 2,397.20	\$ 115.00
Training	\$ -	\$ -	\$ 597.50
Trophies	\$ 3,629.98	\$ 1,558.90	\$ 802.86
Waratah Publication	\$ 1,016.73	\$ 926.62	\$ 832.71
Website	\$ 601.44	\$ 231.00	\$ 345.40
Winter Throws	\$ 3,307.75	\$ 1,986.75	\$ -
<b>Total Expenditure</b>	<b>\$ 24,070.11</b>	<b>\$ 30,631.74</b>	<b>\$ 17,884.25</b>
<b>Operating Surplus / (Deficit)</b>	<b>\$ 1,916.50</b>	<b>2,293.60</b>	<b>3,939.91</b>

## NSWMA 2019/20 Statement of Financial Position

Item	2020 01-Apr-20	2019 01-Apr-19	2018 01-Apr-18
Balance at beginning of year	\$67,458.70	\$65,165.10	\$61,225.19
Operating Surplus / (Deficit)	\$ 1,916.50	\$ 2,293.60	\$ 3,939.91
Extraordinary item	-\$ 1,955.75		
<b>Total</b>	<b>\$67,419.45</b>	<b>\$67,458.70</b>	<b>\$65,165.10</b>
<b>Represented by:</b>			
<b>CURRENT ASSETS:</b>			
ANZ Business A/C 3000-21735	\$16,853.64	\$15,050.34	\$12,264.68
ANZ Saver A/C 3000-21786	\$50,565.81	\$50,452.61	\$50,249.72
Stock on Hand – Uniforms	\$ -	\$ 1,955.75	\$ 2,650.70
<b>Total Current Assets</b>	<b>\$67,419.45</b>	<b>\$67,458.70</b>	<b>\$65,165.10</b>
<b>NON – CURRENT ASSETS</b>			
Plant & Equipment	\$ -	\$ 4,880.00	\$ 2,750.00
Less: Provision for Depreciation	\$ -	-\$ 2,732.50	-\$ 1,100.00
<b>Total Net Current Assets</b>	<b>\$ -</b>	<b>\$ 2,147.50</b>	<b>\$ 1,650.00</b>
<b>TOTAL ASSETS</b>	<b>\$67,419.45</b>	<b>\$69,606.20</b>	<b>\$66,815.10</b>
<b>CURRENT LIABILITIES:</b>			
<b>Total Current Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>NET ASSETS</b>	<b>\$67,419.45</b>	<b>\$69,606.20</b>	<b>\$66,815.10</b>

## Appendix A: Uniforms Stocktake as of 31 March 2020

### Mens Singlets

XS	Small	Medium	Large	XL	2XL	3XL	4XL
2	13	4	7	13	8	11	6

### Ladies Singlets

XS	Small	Medium	Large	XL
5 – Old Kombat Stock 2012 Lt Blue 3 – Kombat 2013 Stock Mid Blue, Current Colour	3	3	1 Old Kombat Stock 2012 6 current stock	7 – 2012 Kombat 4 – 2015 current colour

### Bike Pants No Grip

XS	Small	Medium	Large	XL	2XL	3XL	4XL
2 – Old Kombat Stock 2013 1 current colour	2	4	5	1 – Kombat 2012 Stock 10 Current Colour	8	0	4 2011/2012 Stock Lt Blue

### Bike Pants with Leg Grip

XS	Small	Medium	Large	XL	2XL	3XL	4XL
0	1 – 2012 Stock, diff leg lengths	0	0	3 – 2012 Stock, Lt Blue	1- 2012 Stock, Lt Blue	0	0

### Ladies Crop Tops

XS	Small	Medium	Large	XL
3 – 2012 Stock 1 – 2015 Stock	0	8 – 2012 Stock Lt Blue 0 – Current Colour	1 – 2012 Stock 6 – 2015 Stock	3 – 2012 Stock 4 – 2015 Stock

### Ladies Briefs

XS	Small	Medium	Large
5 - 2012 Stock 5 - 2015 Stock	3 - 2012 Stock Lt Blue 3 - 2013 Stock Mid Blue 4 - 2015 Stock	1 - 2012 Stock 13 - 2015 Stock	5 - 2012 Stock 5 - 2015 Stock

2 Polo Tops Size XL

Mens Shorts Size XL

## Appendix B: Equipment List as of 31 March 2020

<b>Hammers</b>	
<b>Weight</b>	<b>Quantity</b>
2kg	2
3kg	2
4kg	5
5kg	3
6kg	5
7.26kg	2

<b>Shot Puts</b>	
<b>Weight</b>	<b>Quantity</b>
2kg	2
3kg	3
4kg	4
5kg	5
6kg	2
7.26kg	2

<b>Discuses</b>	
<b>Weight</b>	<b>Quantity</b>
750g	4
1kg	8
1.5kg	5
2kg	7

<b>Javelins</b>	
<b>Weight</b>	<b>Quantity</b>
400g	3
500g	3
600g	3
700g	3
800g	3

<b>Weight Throws</b>	
<b>Weight</b>	<b>Quantity</b>
2kg	1
3kg	1
4kg	2
12lb	2
16lb	3
20lb	2
25lb	5
35lb	3
45lb	0
56lb	1

### **SUNDRIES**

- 1 x set of scales
- 4 x tape measures
- 1 x set of markers
- 4 x spikes
- 1 x medical kit
- 1 x extension cord
- 1 x power board